



The UCC Division of The First American Corporation offers a family of UCC Insurance products designed to meet the risk management requirements of commercial lenders and law firms. Such products include:

- The EAGLE 9<sup>®</sup> UCC Lender's Insurance Policy
- EAGLE 9<sup>®</sup> Buyers Policy
- The Insured Search™ and The Insured Filing™
- EAGLE 9<sup>®</sup> UCC Insurance Vacation Interest Policy
- EAGLE Protection<sup>®</sup> Vessel-Under-Construction Insurance Policy and Commitment to Issue Vessel Title Insurance Policy
- EAGLE 9<sup>®</sup> UCC Residential Cooperative Interest Insurance Policy (NY Only)
- Lien Priority Coverage Under the Civil Law of Quebec and PPSA Lien Perfection and Priority Coverage in the Other Provinces of Canada
- The Mezzanine/Pledged Equity Endorsement

First American *is* the UCC Insurance Company

The First American Corporation is the nation's leading diversified provider of business information and related products and services, meeting the growing needs of the customers it serves.

Since 1889, First American has evolved from a small, local company to a diversified, international family of business information product and service providers. Today our FORTUNE 500<sup>®</sup> company boasts nearly 35,000 employees in approximately 2,100 offices throughout the United States and abroad.



*The First American Corporation*

UCC DIVISION

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[www.eagle9.com](http://www.eagle9.com)

UCC INSURANCE PRODUCTS

## UCC EAGLE 9<sup>®</sup> MORE PROGRAMS, MORE SOLUTIONS

*An Array of Coverage to Meet Your UCC  
Service and Risk Management Requirements*



*The First American Corporation*

UCC DIVISION

### **The EAGLE 9<sup>®</sup> UCC Lender's Insurance Policy**

The Lender's Policy insures the attachment, perfection, and priority of the secured party's security interest in personal property collateral.

The policy:

- Transfers risk from lender and lender's counsel to First American
- Decreases reliance on or cost of legal opinion letters and provides an alternative to no-opinion self insurance of the representations of the borrower
- Fills in previously uncovered risks (forgery, fraud, lack of capacity, gap, mis-indexing, incorrect filing rejection)
- Allows UCC preparation and filing outsourcing and cost savings
- Reduces potential for conflict between lender and lender's counsel, especially in bankruptcy proceedings

The Lender's Policy also provides full ownership insurance for pledged or acquired equity, effective risk management for factual or legal uncertainty, and significant utility and cost savings in multi-jurisdictional practice.

### **The EAGLE 9<sup>®</sup> Buyer's Policy**

The Buyer's Policy insures that the acquired assets are free of lien, including not only the liens of the seller, but also liens of any intermediate seller of the acquired assets to the seller. The Buyer's Policy can be used in a sale of assets, a merger, or any similar transaction. Although originally intended to assist in Article 6 Bulk Sale compliance—transactions typically not involving lawyers—the policy has been extensively used, through its Equity Ownership Endorsement akin to the UCC Mezzanine Endorsement, in transfer of equity transactions involving entities holding significant real property assets to avoid transfer tax in certain jurisdictions.

### **The Insured Search<sup>™</sup>**

An entry coverage policy that insures against filing office error, mis-indexed and incorrect rejection, and for loss if items deleted in the review process related to your borrower or seller, and runs to the benefit of insured and insured's counsel.

### **The Insured Filing<sup>™</sup>**

The filing side of our entry-level product, this policy provides gap coverage against intervening liens, perfection insurance for Registered Organizations, correctness of name and filing location, and coverage for unintended lapse of financing statement, and also runs to the benefit of insured and insured's counsel.

### **EAGLE 9<sup>®</sup> UCC Insurance Vacation Interest Policy**

This policy insures the "existence" of the "points" sold in non-deeded timeshare systems. The policy can run not only to the benefit of the purchaser of the points, but also to the benefit of the lender to the developer. The priority of the security interest of the lender to the developer, including take-back financing on the sale of points, and the existence of the points for sale, can be obtained by combining an EAGLE 9<sup>®</sup> Lender's Insurance Policy with the Vacation Interest Policy.

### **EAGLE Protection<sup>®</sup> Vessel-Under-Construction Insurance Policy**

Designed to precede First American's Vessel Title Policy, the Vessel-Under-Construction Insurance Policy insures the secured creditor status of the financing buyer and provides "seamless" coverage during construction of a vessel, through sea trails, to documenting the vessel with the Coast Guard.

### **The NY Cooperative Interest Policy**

The NY Cooperative Interest Policy insures the lien status of the Cooperative Interest (equity in the association and the ground lease) in compliance with the NY non-uniform amendments to Article 9.



### **Lien Priority Coverage Under the Civil Law of Quebec and PPSA Lien Perfection and Priority Coverage in the Other Provinces of Canada**

First American, through its subsidiary First Canadian Title, now offers a full range of indemnity insurance products insuring liens in personal property under the Personal Property Security Act in the Common Law provinces of Canada and under the Civil Law of Quebec.

### **The Mezzanine/Pledged Equity Endorsement**

Through an endorsement to either its Lender's or Buyer's Policy, First American provides true ownership/title insurance coverage for equity interests in entities, such as corporations, limited liability companies and partnerships, and used for collateral, such as in real estate mezzanine lending transactions. This coverage can be provided whether the equity interests constitute General Intangibles or Investment Property under UCC Article 9.

**For more information about our products, call the UCC Division of First American today at 800.700.1191**

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